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Chart Of The Day: Natural Gas Suggests \$33 Oil | OilPrice.com

If we assume that natural gas, which has been trading around \$4 per BTU, has already returned a more normalized supply/demand range this would imply that oil prices have further to fall. The chart

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Analysis of natural gas prices and also developments in the natural gas sector. Shale gas and new fracking techniques are covered in detail.

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Oil price process parameters changed drastically in 2003M5-2007M10 toward consistently rising prices. Short-term forecasting would imply persistence of observed trends, as market fundamentals and underlying monetary policies were supportive of these trends. Market expectations derived from option prices anticipated further surge in oil prices and allowed significant probability for right tail

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Language Matters: The Decoupling of Oil and Gas Prices

Perhaps the ratio of gas and oil prices will soon revert back toward the mean - either because oil prices drop or (in my view more likely) gas prices climb. As the above chart of the natural gas exchange-traded fund (ETF) shows, US natural gas stocks may have just about hit bottom.