

## DISCOUNTED CASH FLOW KRUSCHWITZ LUTZ LOEFFLER ANDREAS%0A

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Lutz Kruschwitz (pictured left) is chair of Banking and Finance at the Freie Universitat in Berlin. He was born in 1943 in Berlin, Germany, and is a graduate in economics from the Freie Universitat in Berlin.

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The literature on firm valuation recommends logical

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Lutz Kruschwitz (pictured left) is chair of Banking and Finance at the Freie Universität in Berlin. He was born in 1943 in Berlin, Germany, and is a graduate in economics from the Freie Universität in Berlin.

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